

**SAHAJEEVAN SHIKSHAN SANSTHA,  
KHED (DIST. RATNAGIRI)**

**P.T.R.NO. 76(R) RATNAGIRI**

**STATEMENTS OF ACCOUNT  
AND  
AUDIT REPORT  
FOR THE YEAR ENDING 31ST MARCH 2022**

**Consolidated of  
SCS Highschool, ICS College,  
MSIBM, HPB-CMITS, P.A.Behere Technical  
Institute & Sanstha**

**BIPIN R. SHAHA**

**Chartered Accountants**

**1756, Jutica Appartment, Teli Ali RATNAGIRI- 415612**

To,  
The Chairman,  
Sahajeevan Shikshan Sanstha,  
A/P/T Khed, Dist. Ratnagiri.

Sub.: - Audit of the Sanstha for the Financial Year 2021-22  
ended on 31st March 2022

Sir,

I have audited the accompanying financial statements i.e. Balance Sheet as on 31<sup>st</sup> March 2022, Income & Expenditure Account and Receipt & Payment Accounts for year ended on that date of the Sanstha and it's institutions as follows:-

- 1) ICS College of Arts, Commerce & Science
- 2) Shreeman Chandulal Sheth Highschool & Junior College
- 3) H.P. Butala Center for Management Information Studies
- 4) Madanbhai Sura Sahajeevan Institute of Business Management
- 5) Padmashree Annasaheb Behere Technical Institute
- 6) Sahajeevan Shikshan Sanstha

I have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial presentation. I believe that my audit provides a reasonable basis for our opinion. I have signed the Balance Sheet (Schedule VIII) and Income & Expenditure Account (Schedule IX) subject the remarks and our audit report of even date.





In my opinion and to the best of my information and according to the explanations given to me, these financial statements give a true & fair view :-

- 1) In case of a Balance Sheet , the state of affairs of the trust as at 31<sup>st</sup> March 2022
- 2) In case of Income & Expenditure Account, the surplus/deficit for the year ended on that date.

### **OTHER OBSERVATIONS/REMARKS**

#### **1) BUILDING FUND & OTHER DONATIONS :-**

During the year donations amounting to Rs. 26,38,400/- were collected towards Building Fund.

#### **2) ASSETS ADDITION :-**

During the year advance given to contractor for School Building construction is Rs.28,00,000/- and the construction work is in progress as on 31.03.2022.

During the year Rs.14,11,637/- were spent for purchase of Furniture & Fixture and other assets eg. Computers, Educational & Office Equipments, Library Books etc.

#### **3) DEPRECIATION :-**

Depreciation has been charged @ 10 % Furniture & Fixture, Deadstock, Books. @ 15% on equipments and @ 40% on computer & equipments @10% on buildings.

5) Cash in hand as on 31.03.2022 was not physically verified by us. A certificate to that effect was obtained and kept on record.

6) Annual General Meeting was not held during 2021-22.

7) Audit report under The BPT Act is enclosed herewith with remarks wherever necessary. The same should be considered and necessary corrections/improvements needs to be made at earliest.

We are thankful to all the office staff for co-operation and support extended by them during the course of audit.



As per my report of even date

  
BIPIN R. SHAHA  
Chartered Accountant  
1756- Jyutica Apartment, Teli Ali,  
RATNAGIRI-415612

27 SEP 2022



**Report of an Auditor relating to accounts audited  
under Sub-section (2) of Section 33 & 34  
and Rule 19 of the Bombay Public Trusts Act.**

Registration No. : 76 (R) Ratnagiri  
Name of the Public Trust : SAHAJEEVAN SHIKSHAN SANSTHA, KHED (Dist. Ratnagiri.)  
For the Year Ending : 31<sup>st</sup> March, 2022

(a) Whether Accounts are maintained regularly and in accordance with the Provisions of the Act and the Rules ;	Yes
(b) Whether Receipts and Disbursements are properly and correctly shown in the accounts;	Please see annexure
(c) Whether the Cash Balance and Vouchers in the custody of the Manager or Trustee on the date of Audit were in Agreement with the Accounts;	Please see annexure
(d) Whether all Books, Deeds, Accounts, Vouchers or Other Documents or Records required by the Auditor were produced before him;	Yes
(e) Whether a Register of Movable and Immovable Properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Please see annexure
(f) Whether the Manager or Trustee or any other person required by the Auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any Property or Funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust ;	No
(h) The Amounts of Outstanding for more than one year and the amounts written off, if any;	Please see annexure
(i) Whether Tenders were invited for Repairs or Construction involving expenditure exceeding Rs.5,000/- ;	Please see annexure
(j) Whether any money of the public trust has been invested Contrary to the Provisions of Section 35 ;	No
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the Auditor;	No
(l) All cases of Irregular, Illegal or Improper Expenditure, Failure or Omission to recover monies or other property belonging to the public trust or of Loss or Waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No such cases have come to our notice
(m) Whether the Budget has been filed in the form provided by rule 16A;	No.
(n) Whether the Maximum and Minimum number of the trustees is maintained;	Yes
(o) Whether the meetings are held regularly as provided in such instrument;	Please refer annexure
(p) Whether the Minute Books of the proceedings of the meetings is maintained;	No
(q) Whether any of the trustees has any interest in the investment of the trust;	No
(r) Whether any of the trustees is a debtor or creditor of the trust;	No
(s) Whether the irregularities pointed out by the Auditor in the accounts of the previous year have been duly complied with by the trustees during the period of Audit;	No
(t) Any special matter, which the Auditor may think fit or necessary, to bring to the notice of the Deputy or Assistant Charity Commissioner.	NIL

UDIN : 22048466 AVASBC2124  
Date:- 27 September 2022

As per my report of even date.



B R S L  
BIPIN R. SHAHA  
Chartered Accountant  
1756- Jyutica Apartment, Teli Ali,  
RATNAGIRI-415612  
27 SEP 2022





**ANNEXURE TO AUDIT REPORT OF SAHAJEEVAN SHIKSHAN SANSTHA, KHED (Dist. Ratnagiri.)**  
**For the year ended on 31<sup>st</sup> March 2022**

**Remarks against clauses of Report of an Auditor relating to accounts audited under Sub-section (2) of Section 33 & 34 and Rule 19 of the Bombay Public Trusts Act.**

Clause No.	Remarks
(b)	Receipts and disbursements are properly and correctly shown in the accounts. However in a couple of cases where irregularity was noticed the same has been got duly complied with. In few cases where third party vouchers were not available and we have relied on self certified vouchers explanation by the management.
(c)	Cash balance was not physically verified by us. However certificate to that effect has been obtained and kept on record.
(e)	The register of movable & immovable properties was not available for audit. No correspondence for communication of changes therein to Charity Commissioner was available for audit. As per Clause No.24 of the constitution of the trustees shall physically verify the register at list once in two years. It was not possible for us to verify whether such physical verification was carried out or not.
(h)	<p>Amount outstanding for more than one year and amount written off, if any as on 31.03.2022 is as follows :</p> <p>There are certain figures appearing in the Consolidated Balance Sheet which are outstanding for more than one year and needs to be transferred to proper account or to be written off by proper resolution if no longer recoverable/payable. It was informed that same work is in progress.</p> <p>Outstanding amount written off during the year : <span style="float: right;">NIL</span></p>
(i)	<p>Re. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-, the position is as follows :-</p> <ol style="list-style-type: none"> <li>1) Some material required for carrying out repairs or construction work has been purchased by the trust.</li> <li>2) Cost of water used in above works has been borne by the trust.</li> <li>3) As regards labour for carrying out above works the same is either carried out departmentally or by hiring labour services of outside contractors.</li> <li>4) Where outside labour contractors were hired / total contract was given, quotations for rates were not available for audit in few cases.</li> </ol>
(o), (p)	Annual General Meeting was not held during 2021-22. It was informed that meetings of board of trustees and governing councils were held as per necessity. It is necessary to hold meetings and to keep proper minute books as per provisions in Clause 16,17,39,43 of the constitution.



THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE IX-C (Vide Rule 32)

Statement of Income liable to contribution for the year ending 31<sup>st</sup> March 2022

Name of the Public Trust : **SAHAJEEVAN SHIKSHAN SANSTHA, KHED (DIST.RATNAGIRI)**

Regn.No. : 76 (R) RATNAGIRI.

	Amt.Rs.	Amt.Rs.
I Income Shown in the Income & Expenditure Account (Schedule IX)		
II Items not chargeable to contribution U/S 58 & Rule 32:		
(i) Donations received from other Public Trusts & Dharmadas		
(ii) Grants received from Government and other Local Authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education		
(v) Amount spent for the purpose of medical relief		
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purposes:		
(a) Land revenue and local fund cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by Trust		
(ix) Deductions out of income from lands used for non-agricultural purposes		
(a) Assessment, cesses and other Government or municipal taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premia		
(d) Repairs @ 10% of gross rent of building		
(e) Cost of collection @ 4% of gross rent of building let out		
(x) Cost of collection of income or receipts from securities, stock etc. @ 1% of such income		
(xi) Deduction on account of repairs in respect of buildings not rented and yielding no income, @ 10% of the estimated gross annual rent		
GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION (I-II) (Rs.)		

The trust is meant exclusively for secular education and hence the trust is exempt from contribution under section 58 & rule 32(1) of the Bombay Public Trust Act 1950.

Certified that while claiming deduction admissible under the above schedule, the trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

Trust Address:

Ratnagiri

As per my report of even date.

Dated :

Trustee

Dated :

*Indala*  
**Secretary**  
Sahajeevan Shikshan Sanstha  
Khed, (Ratnagiri)

*R*  
**President**  
Sahajeevan Shikshan Sanstha  
Khed, (Ratnagiri)



*B R Shah*  
**BIPIN R. SHAHA**  
Chartered Accountant  
1756- Jyutica Appartment, Teli Ali,  
RATNAGIRI-415612

**27 SEP 2022**

# CERTIFICATE

(In connection with donations to Corpus & Permanent Funds only)

RE:- SAHAJEEVAN SHIKSHAN SANSTHA, KHED, DIST. RATNAGIRI

(P.T.R.No.76(R) Ratnagiri )

Period :- Year ending 31st March 2022

In terms of provisions of explanation (2) to section 58 of the Maharashtra Public Trusts Act, 1950; this is to state that amount of Rs. 26,38,400/- is credited to Building Fund account of the Trust during the year ended on 31<sup>st</sup> March 2022 and the same is reflected under Other Earmarked Funds of the Trust.

Further certified that, amount already received, if any, as Corpus Fund or Any Other Earmarked Fund has been expended on the object for which the amount was received.

As per my report of even date.

UDIN :- 22048466AVOSBC2124

Ratnagiri

Dated : 27 September 2022



B R S

**BIPIN R. SHAHA**  
Chartered Accountant

1756- Jyutica Appartment, Teli Aji,  
RATNAGIRI-415612

27 SEP 2022





**SAHAJEEVAN SHIKSHAN SANSTHA, KHED, DIS. RATNAGIRI**

**F.Y.2021-22 / A.Y.2022-23**

**DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES  
AND NOTES OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2022**

- 1) Accounts are maintained on cash basis.
- 2) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.
- 3) Fixed Assets are shown at Cost Less Depreciation.
- 4) Depreciation on Fixed Assets is provided on Written Down Value basis at the rates prescribed under the Income Tax Act, 1961.
- 5) Investments if Fixed Deposits are shown at cost plus accrued interest if any.

**I.C.S. COLLEGE OF ARTS, COM & SCI.**  
AT POST KHED, TAL. KHED  
DIST-RATNAGIRI  
SAHAJEEVAN SHIKSHAN SANSTHA, KHED

**BALANCE SHEET**

As at 31st March 2022

1-Apr-2021 to 31-Mar-2022

<b>Liabilities</b>		as at 31-Mar-2022	<b>Assets</b>		as at 31-Mar-2022
<b>Capital Account</b>		<b>6,76,806.05</b>	<b>Fixed Assets</b>		<b>1,37,14,756.00</b>
INCOME & EXPENDITURE ACCOUNT	(-)2,09,08,780.95		BUILDING - INDOOR SPORTS	14,70,674.00	
UGC GRANTS FUND	2,15,85,587.00		BUILDING - LABORATORY	16,89,490.00	
<b>Current Liabilities</b>		<b>16,85,327.00</b>	BUILDING-WOMANS HOSTEL	36,95,101.00	
<b>Branch / Divisions</b>		<b>1,41,65,427.95</b>	COMPUTERS	5,80,179.00	
ICS-CMIT	12,32,883.00		DEADSTOCK	64,457.00	
SAHAJEEVAN SHIKSHAN SANSTHA	1,29,32,544.95		EDUCATIONAL EQUIPMENTS	7,72,355.00	
			FURNITURE & FIXTURE	12,06,264.00	
			LABORATORY EQUIPMENTS	9,41,211.00	
			LIBRARY BOOKS	11,30,953.00	
			LIBRARY BUILDING	11,61,476.00	
			OFFICE EQUIPMENTS	5,58,458.00	
			SPORTS EQUIPMENTS (COLLEGE)	3,69,558.00	
			VERMI COMPOST SHED	54,172.00	
			VOLLEY BALL COURT	20,408.00	
			<b>Investments</b>		<b>9,12,812.00</b>
			STATE BANK OF INDIA FD NO.32604575973-271017-271022	9,12,812.00	
			<b>Current Assets</b>		<b>18,99,993.00</b>
			Deposits (Asset)	9,910.00	
			Loans & Advances (Asset)	2,43,388.00	
			Bank Accounts	16,07,043.00	
			TDS FROM SBI FD INTEREST	39,652.00	
<b>Total</b>		<b>1,65,27,561.00</b>	<b>Total</b>		<b>1,65,27,561.00</b>

As per my report of even date.



B R S L  
**BIPIN R. SHAHA**  
Chartered Accountant  
1756- Jyutica Appartment, Teli Ali,  
RATNAGIRI-415612  
**27 SEP 2022**



**H.P.B. CENTER FOR MANGMT.INFO. TECH. STUDIES**

Bhadgaon, Khonde, Khed  
Dist. Ratnagiri - 415709  
(Sahajeevan Shikshan Sanstha)

**BALANCE SHEET**

As at 31st March 2022

1-Apr-2021 to 31-Mar-2022

<b>Liabilities</b>		as at 31-Mar-2022	<b>Assets</b>		as at 31-Mar-2022
<b>Capital Account</b>		<b>2,34,95,196.06</b>	<b>Fixed Assets</b>		<b>93,25,107.00</b>
INCOME & EXPENDITURE ACCOUNT	2,18,81,577.18		Books & Journales	1,92,192.00	
+ NET SURPLUS DURING THE YEAR	16,13,618.88		Building	55,96,932.00	
			COMPUTER / LAPTOP / PRINTER / LAB INSTRUMENT	6,63,076.00	
<b>Current Liabilities</b>		<b>32,93,436.00</b>	FURNITURE & FIXTURE	18,36,016.00	
			OFFICE EQUIPMENTS	2,97,473.00	
			Tally ERP9 Silver License	2,669.00	
			WEBSITE DEVELOPMENT EXPS.	5,78,125.00	
			Xerox Machine	1,58,624.00	
			<b>Investments</b>		<b>10,85,469.00</b>
			BANK OF MAHARASHTRA FD NO 60350558571	5,61,620.00	
			BANK OF MAHARASHTRA FD NO 60382648696	5,23,849.00	
			<b>Current Assets</b>		<b>75,12,902.06</b>
			Deposits (Asset)	5,180.00	
			Cash-in-hand	2,844.70	
			Bank Accounts	26,81,329.36	
			Student Fee Receivable	48,18,043.00	
			TDS FROM BOM FD INTEREST	5,505.00	
			<b>Branch / Divisions</b>		<b>88,65,154.00</b>
			SAHAJEEVAN SHIKSHAN SANSTHAS	75,82,271.00	
			ICS College Khed A/C	12,32,883.00	
			Padmshri Annasaheb Beharey Technical Inst.	50,000.00	
<b>Total</b>		<b>2,67,88,632.06</b>	<b>Total</b>		<b>2,67,88,632.06</b>

As per my report of even date.



B R Shaha  
BIPIN R. SHAHA  
Chartered Accountant  
1756- Jyutica Appartment, Teli Ali,  
RATNAGIRI-415612

27 SEP 2022